



# NEWS RELEASE

## MAINE DISTRICT OFFICE

Release Date: April 9, 2010  
Release Number: ME 10-10  
Internet Address: [www.sba.gov/me](http://www.sba.gov/me)

Contact: Marilyn Geroux  
207(622-8382)  
[marilyn.geroux@sba.gov](mailto:marilyn.geroux@sba.gov)

### FOR IMMEDIATE RELEASE

## ***SBA Records Significant Increase in Loans to Maine Businesses for the Second Straight Quarter***

**Augusta, Maine** – U.S. Small Business Administration (SBA) lending in Maine continues to increase in the second quarter of the federal government's fiscal year ending March 31, 2010. During this six-month period, the SBA has approved 324 loans totaling \$58,892,775 in comparison to last year's numbers of 150 loans for \$21,393,300.

Legislation approved on March 26, 2010 extended SBA's current ability to back loans with the higher guarantee and waived fees under the American Recovery and Reinvestment Act to April 30, 2010, or until funds are exhausted, whichever comes first. Maine SBA District Director Maurice Dubé attributes the increase to the Recovery Act provisions and the increased participation from our community lenders.

Maine's SBA offices continue in their efforts to educate and inform small businesses about the services they offer. With the help of the SBA Resource Partners, SCORE, the Maine Small Business Development Centers, and the Women's Business Center; the SBA can provide help to survive and prosper in the current economic climate, and to help the entrepreneur hoping to start a new business.

For a list of our participating lenders and for more information on all of the SBA's programs for small businesses in Maine, call the SBA Office at (207) 622-8551 or visit our website at [www.sba.gov/me](http://www.sba.gov/me).

###